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## Consolidated Financial Results For the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

February 10, 2023

Company Name: Nippon Piston Ring Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities Code: 6461  
 URL: <https://www.npr.co.jp/>  
 Representative: Teruo Takahashi, President and Representative Director  
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 Telephone: +81-48-856-5011  
 Scheduled date to file quarterly securities report: February 10, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results For the Nine Months Ended December 31, 2022 (April 1, 2022 to December 31, 2022)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

|                   | Net sales       |      | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|-------------------|-----------------|------|------------------|--------|-----------------|--------|---|--------|
|                   | Millions of yen | %    | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Nine months ended |                 |      |                  |        |                 |        |   |        |
| December 31, 2022 | 43,022          | 13.2 | 1,643            | (32.1) | 1,924           | (27.3) | 1,042                                   | (41.0) |
| December 31, 2021 | 37,993          | 18.4 | 2,420            | -      | 2,646           | -      | 1,767                                   | -      |

(Note) Comprehensive income: For the nine months ended December 31, 2022: 5,060 million yen ( 28.6 %)  
 For the nine months ended December 31, 2021: 3,936 million yen ( - %)

|                   | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Nine months ended | Yen                      | Yen                        |
| December 31, 2022 | 134.45                   | 133.70                     |
| December 31, 2021 | 229.64                   | 228.34                     |

#### (2) Consolidated Financial Position

|                         | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|-------------------------|-----------------|-----------------|-----------------------|----------------------|
|                         | Millions of yen | Millions of yen | %                     | Yen                  |
| As of December 31, 2022 | 72,531          | 39,524          | 51.6                  | 4,807.92             |
| As of March 31, 2022    | 67,375          | 35,006          | 49.2                  | 4,287.90             |

(Reference) Shareholders' equity As of December 31, 2022 : 37,430 million yen As of March 31, 2022: 33,140 million yen

#### 2. Cash Dividends

|  | Annual dividends per share |                 |                 |                 |       |
|--|----------------------------|-----------------|-----------------|-----------------|-------|
|  | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|  | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Fiscal year ended March 31, 2022             | -                          | 20.00           | -               | 50.00           | 70.00 |
| Fiscal year ending March 31, 2023            | -                          | 20.00           | -               | -               | -     |
| Fiscal year ending March 31, 2023 (forecast) | -                          | -               | -               | 50.00           | 70.00 |

(Note) Revisions to the forecast of cash dividends most recently announced: None

#### 3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentage figures represent year-on-year changes)

|           | Net sales       |     | Operating profit |     | Ordinary profit |       | Profit attributable to owners of parent |       | Earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|-------|---|-------|--------------------|
|           | Millions of yen | %   | Millions of yen  | %   | Millions of yen | %     | Millions of yen                         | %     | Yen                |
| Full year | 55,000          | 8.3 | 2,700            | 2.8 | 2,800           | (8.5) | 1,900                                   | (1.5) | 244.95             |

(Note) Revisions to the forecast of consolidated earnings most recently released: None

\* Notes

- (1) Changes in significant subsidiaries during this period: None  
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None  
(3) Changes in accounting policies, changes in accounting estimates, and restatement  
1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes  
2) Changes in accounting policies due to other reasons: None  
3) Changes in accounting estimates : None  
4) Restatement : None

(4) Number of issued shares (common shares)

|   |                                     |           |                                     |           |
|---|-------------------------------------|-----------|-------------------------------------|-----------|
| 1) Total number of issued shares at the end of the period (including treasury shares)                         | As of December 31, 2022             | 8,374,157 | As of March 31, 2022                | 8,374,157 |
| 2) Number of treasury shares at the end of the period   | As of December 31, 2022             | 589,088   | As of March 31, 2022                | 645,290   |
| 3) Average number of shares outstanding during the period (cumulative from the beginning of this fiscal year) | Nine months ended December 31, 2022 | 7,756,566 | Nine months ended December 31, 2021 | 7,696,580 |

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.