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Consolidated Financial Results For the Three Months Ended June 30, 2022 (Under Japanese GAAP)

August 10, 2022

Company Name: Nippon Piston Ring Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities Code: 6461
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 Representative: Teruo Takahashi, President and Representative Director
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 Scheduled date to file quarterly securities report: August 10, 2022
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results For the Three Months Ended June 30, 2022 (April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2022	13,402	3.0	547	(48.9)	935	(21.8)	479	(37.4)
June 30, 2021	13,010	24.3	1,071	-	1,196	-	765	-

(Note) Comprehensive income: Three months ended June 30, 2022: 1,648 million yen ((34.5)%)
 Three months ended June 30, 2021: 2,518 million yen (- %)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	61.96	61.61
June 30, 2021	99.69	99.13

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2022	68,737	36,266	49.9	4,427.68
As of March 31, 2022	67,375	35,006	49.2	4,287.90

(Reference) Shareholders' equity As of June 30, 2022: 34,271 million yen As of March 31, 2022: 33,140 million yen

2. Cash Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	20.00	-	50.00	70.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (forecast)		20.00	-	50.00	70.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	55,000	8.3	2,700	2.8	2,800	(8.5)	1,900	(1.5)	245.70

(Note) Revisions to the forecast of consolidated earnings most recently released: No

* Notes

(1) Changes in significant subsidiaries during this period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates : None

4) Restatement : None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares outstanding during the period (cumulative from the beginning of this fiscal year)

As of June 30, 2022	8,374,157	As of March 31, 2022	8,374,157
As of June 30, 2022	633,900	As of March 31, 2022	645,290
Three months ended June 30, 2022	7,733,088	Three months ended June 30, 2021	7,675,537

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.