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Consolidated Financial Results For the Nine Months Ended December 31, 2021 (Under Japanese GAAP)

February 9, 2022

Company Name: Nippon Piston Ring Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities Code: 6461
 URL: <https://www.npr.co.jp/>
 Representative: Teruo Takahashi, President and Representative Director
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 Scheduled date to file quarterly securities report: February 9, 2022
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results For the Nine Months Ended December 31, 2021 (April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2021	37,993	18.4	2,420	-	2,646	-	1,767	-
December 31, 2020	32,101	△ 22.5	△ 703	-	△ 319	-	△ 1,312	-

(Note) Comprehensive income: For the nine months ended December 31, 2021: 3,936 million yen (- %)
 For the nine months ended December 31, 2020: △ 1,379 million yen (- %)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	229.64	228.34
December 31, 2020	△ 163.93	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2021	65,625	33,920	49.0	4,162.43
As of March 31, 2021	61,809	30,267	46.4	3,740.29

(Reference) Shareholders' equity As of December 31, 2021: 32,146 million yen As of March 31, 2021: 28,690 million yen

2. Cash Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2022	-	20.00	-	-	-
Fiscal year ending March 31, 2022 (forecast)	-	-	-	50.00	70.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	12.6	2,700	-	2,900	715.1	1,900	-	246.86

(Note) Revisions to the forecast of consolidated earnings most recently released: Yes

* Notes

(1) Changes in significant subsidiaries during this period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates : None

4) Restatement : None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares outstanding during the period (cumulative from the beginning of this fiscal year)

As of December 31, 2021	8,374,157	As of March 31, 2021	8,374,157
As of December 31, 2021	651,063	As of March 31, 2021	703,426
Nine months ended December 31, 2021	7,696,580	Nine months ended December 31, 2020	8,008,061

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.