

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the Three Months Ended June 30, 2021 [Japanese Accounting Standards]

August 6, 2021

Company Name Nippon Piston Ring Co., Ltd.
 Stock Listing Tokyo Stock Exchanges
 Code Number 6461
 URL <https://www.npr.co.jp/>
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 Scheduled submission date of quarterly financial statements August 6, 2021
 Scheduled commencement date of dividend payment -
 Supplemental materials prepared for quarterly financial results None
 Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Three Months Ended June 30, 2021 (April 1, 2021 to June 30, 2021)

(1) Consolidated Operating Results

(Percentage figures represent changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	13,010	24.3	1,071	-	1,196	-	765	-
June 30, 2020	10,466	△ 20.9	△ 627	-	△ 601	-	△ 1,023	-

(Note) Comprehensive income: Three months ended June 30, 2021: 2,518 million yen (- %)
 Three months ended June 30, 2020: △ 1,110 million yen (- %)

	Net income per share	Diluted net income per share
Three months ended June 30, 2021	Yen 99.69	Yen 99.13
June 30, 2020	△ 126.46	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2021	64,564	32,629	47.9	4,026.80
As of March 31, 2021	61,809	30,267	46.4	3,740.29

(Reference) Shareholders' equity As of June 30, 2021: 30,939 million yen As of March 31, 2021: 28,690 million yen

2. Dividends

	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2022	-	-	-	-	-
Fiscal year ending March 31, 2022 (forecast)	-	20.00	-	40.00	60.00

(Note) Changes in the latest dividends forecasts released: None

3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentage figures represent changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	12.6	2,600	-	2,700	658.9	1,700	-	221.48

(Note) Changes in the latest forecasts released: Yes

* Notes

(1) Changes in significant subsidiaries during this period

(Changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Exclusion: 2 (Company name: Nippon Ring Service Co., Ltd., NPR Business Service Co., Ltd.)

(2) Adoption of specific accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : Yes

2) Other changes in accounting policies : None

3) Changes in accounting estimates : None

4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the period

As of June 30, 2021	8,374,157	As of March 31, 2021	8,374,157
As of June 30, 2021	690,751	As of March 31, 2021	703,426
Three months ended June 30, 2021	7,675,537	Three months ended June 30, 2020	8,089,902

* This report is not subject to audit procedures by certified public accountants or auditing firm.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.