

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

## Consolidated Financial Results For the Year Ended March 31, 2021 [Japanese Accounting Standards]

May 14, 2021

Company Name Nippon Piston Ring Co., Ltd.  
 Stock Listing Tokyo Stock Exchanges  
 Code Number 6461  
 URL <https://www.npr.co.jp/>  
 Representative Teruo Takahashi, President and Representative Director  
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 Scheduled date of general shareholders' meeting June 24, 2021  
 Scheduled commencement date of dividend payment June 25, 2021  
 Scheduled submission date of financial statements June 24, 2021  
 Supplemental materials prepared for financial results None  
 Convening briefing of financial results Yes (For analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results For the Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

#### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2021	45,276	△ 17.5	△ 165	-	355	△ 80.0	△ 813	-
March 31, 2020	54,881	△ 3.8	1,829	△ 46.5	1,776	△ 47.2	490	△ 74.1

(Note) Comprehensive income: Fiscal year ended March 31, 2021: △121 million yen (—%)  
 Fiscal year ended March 31, 2020: △500 million yen (—%)

Fiscal year ended	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 31, 2021	△ 102.56	-	△ 2.8	0.6	△ 0.4
March 31, 2020	59.96	59.46	1.6	2.7	3.3

(Reference) Equity in earnings of affiliates: Fiscal year ended March 31, 2021: — million yen  
 Fiscal year ended March 31, 2020: — million yen

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	61,809	30,267	46.4	3,740.29
As of March 31, 2020	63,608	31,289	46.9	3,686.97

(Reference) Shareholders' equity As of March 31, 2021: 28,690 million yen As of March 31, 2020: 29,827 million yen

#### (3) Consolidated Cash Flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2021	4,358	△ 3,489	596	4,766
March 31, 2020	3,669	△ 3,606	△ 919	3,514

#### 2. Dividends

	Dividend per share					Total dividends for the year	Payout ratio	Ratio of dividends to net assets
	1st quarter	2nd quarter	3rd quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2020	-	20.00	-	55.00	75.00	609	125.1	2.0
Fiscal year ended March 31, 2021	-	0.00	-	20.00	20.00	159	-	0.5
Fiscal year ending March 31, 2022 (forecast)	-	20.00	-	40.00	60.00		-	

#### 3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,000	10.4	2,100	-	2,100	490.3	1,300	-	163.95

\* Notes

(1) Changes in significant subsidiaries during the fiscal year ended March 31, 2021  
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement of corrections

- 1) Changes in accounting policies due to accounting standard change : None  
 2) Other changes in accounting policies : None  
 3) Changes in accounting estimates : None  
 4) Restatement of corrections : None

(3) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the year (including treasury stocks)

2) Number of treasury stock at the end of the year

3) Average number of shares outstanding for the year

As of March 31, 2021	8,374,157	As of March 31, 2020	8,374,157
As of March 31, 2021	703,426	As of March 31, 2020	284,205
Fiscal Year ended March 31, 2021	7,929,479	Fiscal Year ended March 31, 2020	8,172,587

(Reference)

1. Non-Consolidated Financial Results For the Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2021	27,090	△ 21.8	△ 1,071	-	△ 413	-	△ 671	-
March 31, 2020	34,645	△ 6.2	△ 336	-	868	△ 63.3	687	△ 73.6

	Net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
March 31, 2021	△ 84.69	-
March 31, 2020	84.13	-

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	56,137	30,129	53.6	3,919.12
As of March 31, 2020	56,509	30,970	54.6	3,813.86

(Reference) Shareholders' equity As of March 31, 2021: 30,062 million yen As of March 31, 2020: 30,853 million yen

\* This report is not subject to audit procedures by certified public accountants or auditing firm.

\* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.