

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the 1st Quarter Ended June 30, 2019 [Japanese Accounting Standards]

August 9, 2019

Company Name Nippon Piston Ring Co., Ltd.
 Stock Listing Tokyo Stock Exchanges
 Code Number 6461
 URL <https://www.npr.co.jp/>
 Representative Akira Yamamoto, President
 Contact Person Naohiro Tsubaru, General Manager, Accounting and Finance Department
 Telephone +81-48-856-5011
 Scheduled submission date of quarterly financial statements August 9, 2019
 Scheduled commencement date of dividend payment -
 Supplemental materials prepared for quarterly financial results None
 Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the First Quarter Ended June 30, 2019 (April 1, 2019 to June 30, 2019)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019 1st Quarter	13,227	△7.4	38	△97.0	83	△93.7	△155	—
FY2018 1st Quarter	14,287	3.1	1,278	40.9	1,321	27.2	863	24.3

(Note) Comprehensive income: 1st Quarter ended June 30, 2019: △ 145 million yen (- %)
 1st Quarter ended June 30, 2018: △ 260 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2019 1st Quarter	△18.92	—
FY2018 1st Quarter	105.02	104.43

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2019	64,432	31,979	47.6	3,725.53
As of March 31, 2019	65,793	32,495	47.4	3,789.58

(Reference) Shareholders' equity As of June 30, 2019: 30,639 million yen As of March 31, 2019: 31,166 million yen

2. Dividends

	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	30.00	—	45.00	75.00
Fiscal year ending March 31, 2020	—	—	—	—	—
Fiscal year ending March 31, 2020 (forecast)	—	20.00	—	55.00	75.00

(Note) Changes in the latest forecasts released: None

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	27,000	△ 5.4	100	△ 95.2	100	△ 95.2	△ 200	—	△ 24.32
Full year	55,500	△ 2.7	1,500	△ 56.2	1,500	△ 55.4	700	△ 62.9	85.11

(Note) Changes in the latest forecasts released: Yes

* Notes

(1) Changes in significant subsidiaries during the current quarter:

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Adoption of specific accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : Yes

2) Other changes in accounting policies : None

3) Changes in accounting estimates : None

4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the quarter

As of June 30, 2019	8,374,157	As of March 31, 2019	8,374,157
As of June 30, 2019	149,955	As of March 31, 2019	149,855
FY2019 1st Quarter	8,224,267	FY2018 1st Quarter	8,224,461

* Quarterly financial results reports are not subject to quarterly financial reviews.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.