# Consolidated Financial Results For the Third Quarter Ended December 31, 2018 [Japanese Accounting Standards]

February 13, 2019

Company Name Nippon Piston Ring Co., Ltd. Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements February 13, 2019

Scheduled commencement date of dividend payment

Supplemental materials prepared for quarterly financial results

None
Convening briefing of quarterly financial results

None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Third Quarter Ended December 31, 2018 (April 1, 2018 to December 31, 2018)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2018 3rd quarter	42,690	1.6	2,947	4.8	2,955	△ 3.5	1,725	△ 18.6
FY2017 3rd quarter	42,003	8.3	2,812	5.2	3,061	26.3	2,121	18.1

(Note) Comprehensive income: Third quarter ended December 31, 2018: 901 million yen ( $\triangle$ 65.5%) Third quarter ended December 31, 2017: 2,615 million yen ( - %)

	Net income per share	Diluted net income per share	
	Yen	Yen	
FY2018 3rd quarter	209.81	208.49	
FY2017 3rd quarter	257.88	256.98	

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2018	66,372	33,324	48.2	3,892.73
As of March 31, 2018	66,097	32,482	48.1	3,865.23

(Reference) Shareholders' equity As of December 31, 2018: 32,015 million yen As of March 31, 2018: 31,789 million yen (Note) The "partially revised "Accounting Standards for Tax Effect Accounting ""(Corporate Accounting Standard No.28.

February 16,2018),etc. have been adopted as of the beginning of the first quarter of the current consolidated accounting period.

The revision, etc. are reflected on the previous fiscal-year amounts shown above.

## 2. Dividends

	Dividend per share							
	1st quarter	2nd quarter	3rd quarter	Year end	Full year			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2018	_	0.00	_	70.00	70.00			
Fiscal year ending March 31, 2019	_	30.00	_					
Fiscal year ending March 31, 2019 (forecast)				45.00	75.00			

(Note) Changes in the latest forecasts released: None

## 3. Forecast of Consolidated Earnings For the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,500	1.0	3,400	△ 12.6	3,300	△ 21.2	1,800	△ 21.3	218.86

(Note) Changes in the latest forecasts released: Yes

## \* Notes

(1) Changes in significant subsidiaries during the current quarter: None

(changes in specific subsidiaries following changes in the scope of consolidation)

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

 1) Changes in accounting policies due to accounting standard change
 : None

 2) Other changes in accounting policies
 : None

 3) Changes in accounting estimates
 : None

 4) Restatement of corrections
 : None

- (4) Number of shares outstanding (common stock)
  - 1) Number of outstanding share at the end of the period (including treasury stocks)
  - 2) Number of treasury stock at the end of the period
  - 3) Average number of shares outstanding during the quarter

As of December 31, 2018	8,374,157	As of March 31, 2018	8,374,157
As of December 31, 2018	149,825	As of March 31, 2018	149,666
FY2018 3rd quarter	8,224,401	FY2017 3rd quarter	8,224,915

<sup>\*</sup> Quarterly financial results reports are not subject to quarterly financial reviews.

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.

<sup>\*</sup> Explanation regarding the appropriate use of forecasts, and other statements