Consolidated Financial Results For the 1st Quarter Ended June 30, 2018 [Japanese Accounting Standards]

August 8, 2018

Company Name	Nippon Piston Ring Co., Ltd.	
Stock Listing	Tokyo Stock Exchanges	
Code Number	6461	
URL	http://www.npr.co.jp/	
Representative	Akira Yamamoto, President	
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Scheduled submissio	n date of quarterly financial statements	August 8, 2018
Scheduled commenc	ement date of dividend payment	-
Supplemental materia	als prepared for quarterly financial results	None
Convening briefing of	quarterly financial results	None

(Amounts are rounded down to the nearest million yen)

 1. Consolidated Financial Results For the First Quarter Ended June 30, 2018 (April 1, 2018 to June 30, 2018)

 (1) Consolidated Operating Results

 (Percentage figures represent year-on-year changes)

	(·····································									
		Net sales		Operating income		Ordinary	/ income	Net income attributable to owners of parent		
ſ		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
	FY2018 1st Quarter	14,287	3.1	1,278	40.9	1,321	27.2	863	24.3	
	FY2017 1st Quarter	13,852	9.9	907	22.4	1,039	61.4	694	38.7	

(Note) Comprehensive income:

1st Quarter ended June 30, 2018: \triangle 260 million yen (- %) 1st Quarter ended June 30, 2017: \triangle 393 million yen (- %)

	Net income per share	Diluted net income per share		
	Yen	Yen		
FY2018 1st Quarter	105.02	104.43		
FY2017 1st Quarter	84.45	84.21		

(2) Consolidated Financial Position

	Total assets Net assets Shareholders' e		Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2018	65,798	31,634	47.0	3,761.19
As of March 31, 2018	66,097	32,482	48.1	3,865.23

(Reference) Shareholders' equity As of June 30, 2018: 30,933 million yen As of March 31, 2018: 31,789 million yen (Note) The "partially revised "Accounting Standards for Tax Effect Accounting ""(Corporate Accounting Standard No.28, February 16, 2018), etc. have been adopted as of the beginning of the first quarter of the current consolidated accounting period. The revision, etc. are reflected on the previous fiscal-year amounts shown above.

2. Dividends

	Dividend per share							
	1st quarter	2nd quarter	3rd quarter	Year end	Full year			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2018	—	0.00	—	70.00	70.00			
Fiscal year ending March 31, 2019	—							
Fiscal year ending March 31, 2019 (forecast)		30.00		45.00	75.00			

(Note) Changes in the latest forecasts released: None

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

							(Percentage fig	gures repre	esent year-on-year changes)
	Net sales Operating income		ncome	Ordinary income		Net income attributable to owners of parent		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	28,000	1.8	1,800	19.2	1,800	7.0	1,100	∆ 4.8	133.74
Full year	57,000	1.9	4,100	5.4	4,100	∆ 2.1	2,400	5.0	291.81

(Note) Changes in the latest forecasts released: None

* Notes

- (1) Changes in significant subsidiaries during the current quarter:
- (Changes in specified subsidiaries that caused a change in the scope of consolidation): None
- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections1) Changes in accounting policies due to accounting standard change : None
 - 1) Changes in accounting policies due to accounting standard change: None2) Other changes in accounting policies: None
 - 2) Other changes in accounting policies
 3) Changes in accounting estimates
 - 4) Restatement of corrections
- (4) Number of shares outstanding (common stock)
 - 1) Number of outstanding share at the
 - end of the period (including treasury stocks)
 - 2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the quarter

	As of June 30, 2018	8,374,157	As of March 31, 2018	8,374,157
t	As of June 30, 2018	149,747	As of March 31, 2018	149,666
	FY2018 1st Quarter	8,224,461	FY2017 1st Quarter	8,225,063

: None

: None

* Quarterly financial results reports are not subject to quarterly financial reviews.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.