Consolidated Financial Results For the 1st Quarter Ended June 30, 2017 [Japanese Accounting Standards]

August 9, 2017

Company Name Nippon Piston Ring Co., Ltd. Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements August 9, 2017

Scheduled commencement date of dividend payment Supplemental materials prepared for quarterly financial results None
Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the First Quarter Ended June 30, 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017 1st Quarter	13,852	9.9	907	22.4	1,039	61.4	694	38.7
FY2016 1st Quarter	12,604	∆ 3.6	741	△ 6.4	643	△ 25.5	500	25.4

(Note) Comprehensive income: 1st Quarter ended June 30, 2017: △ 393 million yen (- %)

1st Quarter ended June 30, 2016: △ 947 million yen (- %)

	Net income per share	Diluted net income per share		
	Yen	Yen		
FY2017 1st Quarter	84.45	84.21		
FY2016 1st Quarter	60.89	60.68		

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	Millions of yen	Millions of yen	%	Yen	
As of June 30, 2017	66,103	29,954	44.5	3,573.89	
As of March 31, 2017	67,135	30,883	45.2	3,688.21	

(Reference) Shareholders' equity As of June 30, 2017: 29,395 million yen As of March 31, 2017: 30,335 million yen

2. Dividends

	Dividend per share							
	1st quarter	2nd quarter	3rd quarter	Year end	Full year			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2017	_	0.00	_	65.00	65.00			
Fiscal year ending March 31, 2018	_							
Fiscal year ending March 31, 2018 (forecast)		0.00	_	70.00	70.00			

(Note) Changes in the latest forecasts released: None

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Percentage figures represent year-on-year changes)

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	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	26,000	1.2	1,500	1.8	1,400	11.1	900	△ 6.4	109.42
Full year	52,500	0.7	3,300	1.9	3,100	6.9	2,100	△ 13.0	255.35

(Note) Changes in the latest forecasts released: None

* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : None

2) Other changes in accounting policies : None

3) Changes in accounting estimates : None 4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the quarter

As of June 30, 2017	8,374,157	As of March 31, 2017	8,374,157
As of June 30, 2017	149,104	As of March 31, 2017	149,074
FY2017 1st Quarter	8,225,063	FY2016 1st Quarter	8,221,325

^{*} Quarterly financial results reports are not subject to quarterly financial reviews.

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.

^{*} Explanation regarding the appropriate use of forecasts, and other statements