# Consolidated Financial Results For the Third Quarter Ended December 31, 2016 [Japanese Accounting Standards]

February 10, 2017

Company Name Nippon Piston Ring Co., Ltd. Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements February 10, 2017

Scheduled commencement date of dividend payment Supplemental materials prepared for quarterly financial results None
Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Third Quarter Ended December 31, 2016 (April 1, 2016 to December 31, 2016)

#### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2016 3rd quarter	38,781	△ 1.0	2,674	38.6	2,424	25.3	1,796	34.6
FY2015 3rd quarter	39,191	2.8	1,929	19.6	1,935	4.5	1,334	∆ 36.4

(Note) Comprehensive income: Third quarter ended December 31, 2016: △837 million yen ( - %)

Third quarter ended December 31, 2015: 98 million yen (△96.5%)

	Net income per share	Diluted net income per share	
	Yen	Yen	
FY2016 3rd quarter	218.39	217.53	
FY2015 3rd quarter	162.30	161.73	

(Note) On October 1, 2015, the Company executed a 1-for-10 reverse stock split of its common stock. Net income per share and diluted net income per share are calculated on the assumption that the reverse stock split was executed at the beginning of the previous consolidated fiscal year.

# (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	Millions of yen	Millions of yen	%	Yen	
As of December 31, 2016	65,088	28,027	42.3	3,348.67	
As of March 31, 2016	63,747	29,357	45.2	3,508.57	

(Reference) Shareholders' equity As of December 31, 2016: 27,543 million yen As of March 31, 2016: 28,840 million yen

### 2. Dividends

	Dividend per share							
	1st quarter	2nd quarter	3rd quarter	Year end	Full year			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2016	_	0.00	_	60.00	60.00			
Fiscal year ending March 31, 2017	_	0.00	_					
Fiscal year ending March 31, 2017 (forecast)				65.00	65.00			

(Note) Changes in the latest forecasts released: None

# 3. Forecast of Consolidated Earnings For the Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Percentage figures represent year-on-year changes)

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	Net sal	es	Operating income Ordinary income		Net income attributable to owners of parent		Net income per share		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	△ 2.3	2,900	13.8	2,600	6.5	1,900	18.4	231.04

(Note) Changes in the latest forecasts released: Yes

#### \* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change :

2) Other changes in accounting policies : None
3) Changes in accounting estimates : None

3) Changes in accounting estimates : None 4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

 Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding
during the quarter

As of December 31, 2016	8,374,157	As of March 31, 2016	8,374,157
As of December 31, 2016	148,908	As of March 31, 2016	154,180
FY2016 3rd quarter	8,223,718	FY2015 3rd quarter	8,219,802

(Note) On October 1, 2015, the Company executed a 1-for- $\overline{10}$  stock split of its common stock. Average number of shares outstanding for the year is calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

## \* Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

## \* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.