Consolidated Financial Results For the Third Quarter Ended December 31, 2015 [Japanese Accounting Standards]

February 9, 2016

Company Name Nippon Piston Ring Co., Ltd. Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements February 9, 2016

Scheduled commencement date of dividend payment Supplemental materials prepared for quarterly financial results None
Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Third Quarter Ended December 31, 2015 (April 1, 2015 to December 31, 2015)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--------------------|-----------------|-----|------------------|-------|-----------------|------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2015 3rd quarter | 39,191 | 2.8 | 1,929 | 19.6 | 1,935 | 4.5 | 1,334 | △ 36.4 |
| FY2014 3rd quarter | 38,105 | 0.3 | 1,612 | △ 2.6 | 1,851 | 10.6 | 2,096 | 100.9 |

(Note) Comprehensive income: Third quarter ended December 31, 2015: 98 million yen (Δ 96.5%)

Third quarter ended December 31, 2014: 2,847 million yen (△17.7%)

| | Net income per share | Diluted net income per share | |
|--------------------|----------------------|------------------------------|--|
| | Yen | Yen | |
| FY2015 3rd quarter | 162.30 | 161.73 | |
| FY2014 3rd quarter | 255.14 | 254.53 | |

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Net income per share and diluted net income per share are calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

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|-----------------------------------|-----------------|-----------------|----------------------------|----------------------|--|--|--|--|--|
| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share | | | | | |
| | Millions of yen | Millions of yen | % | Yen | | | | | |
| As of December 31, 2015 | 66,266 | 30,937 | 45.9 | 3,699.37 | | | | | |
| As of March 31, 2015 | 67,264 | 31,325 | 45.7 | 3,741.90 | | | | | |

(Reference) Shareholders' equity As of December 31, 2015: 30,408 million yen As of March 31, 2015: 30,752 million yen

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Net assets per share is calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

2. Dividends

| | Dividend per share | | | | | | |
|--|--------------------|-------------|-------------|----------|-----------|--|--|
| | 1st quarter | 2nd quarter | 3rd quarter | Year end | Full year | | |
| | Yen | Yen | Yen | Yen | Yen | | |
| Fiscal year ended March 31, 2015 | _ | 0.00 | _ | 6.00 | 6.00 | | |
| Fiscal year ending March 31, 2016 | _ | 0.00 | _ | | | | |
| Fiscal year ending March 31, 2016 (forecast) | | | | 60.00 | 60.00 | | |

(Note1) Changes in the latest forecasts released: None

(Note2) The forecast amount of year-end dividends per share for FY2015 presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of year-end dividends per share is 6 yen.

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

Percentage figures represent vear-on-vear changes

| (i drochlage ligares represent year only year only | | | | | | | | | |
|--|-----------------|-----|------------------|------|-----------------|-------|---|--------|----------------------|
| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 52,000 | 0.7 | 2,200 | 13.0 | 2,100 | ∆ 3.4 | 1,500 | △ 31.0 | 182.51 |

(Note1) Changes in the latest forecasts released: None

(Note2) The forecast amount of net income per share presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of net income per share for full year is 18.25 yen.

* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : Yes
2) Other changes in accounting policies : None
3) Changes in accounting estimates : None
4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

 Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

| 3) Average number of shares outstanding | ng |
|---|----|
| during the guarter | |

| As of December 31, 2015 | 8,374,157 | As of March 31, 2015 | 8,374,157 |
|----------------------------|-----------|-------------------------|-----------|
| As of December 31, 2015 | 154,154 | As of March 31, 2015 | 155,840 |
| FY2015 3rd quarter | 8,219,802 | FY2014 3rd quarter | 8,218,498 |

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Average number of shares outstanding for the year is calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

* Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.