

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

## Consolidated Financial Results For the First Half Ended September 30, 2015 [Japanese Accounting Standards]

November 9, 2015

Company Name Nippon Piston Ring Co., Ltd.  
 Stock Listing Tokyo Stock Exchanges  
 Code Number 6461  
 URL <http://www.npr.co.jp/>  
 Representative Akira Yamamoto, President  
 Contact Person Hiroto Koeba, General Manager, Accounting and Finance Department  
 Telephone +81-48-856-5011  
 Scheduled submission date of quarterly financial statements November 9, 2015  
 Scheduled commencement date of dividend payment -  
 Supplemental materials prepared for quarterly financial results None  
 Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results For the First Half Ended September 30, 2015 (April 1, 2015 to September 30, 2015)

#### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2015 1st Half	26,304	4.4	1,452	31.6	1,447	18.2	894	Δ 23.6
FY2014 1st Half	25,198	Δ 0.4	1,103	19.3	1,224	30.0	1,171	89.5

(Note) Comprehensive income: 1st half ended September 30, 2015: 71 million yen ( Δ88.5%)  
 1st half ended September 30, 2014: 622 million yen ( Δ78.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2015 1st Half	108.83	108.47
FY2014 1st Half	142.54	142.23

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Net income per share and diluted net income per share are calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2015	67,204	30,911	45.2	3,692.51
As of March 31, 2015	67,264	31,325	45.7	3,741.90

(Reference) Shareholders' equity As of September 30, 2015: 30,355 million yen As of March 31, 2015: 30,752 million yen

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Net assets per share is calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

### 2. Dividends

	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2015	—	0.00	—	6.00	6.00
Fiscal year ending March 31, 2016	—	0.00	—	6.00	6.00
Fiscal year ending March 31, 2016 (forecast)	—	—	—	60.00	60.00

(Note1) Changes in the latest forecasts released: None

(Note2) The forecast amount of year-end dividends per share for FY2015 presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of year-end dividends per share is 6 yen.

### 3. Forecast of Consolidated Earnings For the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	52,000	0.7	2,200	13.0	2,100	Δ 3.4	1,500	Δ 31.0	182.51

(Note1) Changes in the latest forecasts released: None

(Note2) The forecast amount of net income per share presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of net income per share for full year is 18.25 yen.

\* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Adoption of specific accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement of corrections

- 1) Changes in accounting policies due to accounting standard change : Yes
- 2) Other changes in accounting policies : None
- 3) Changes in accounting estimates : None
- 4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the period (including treasury stocks)

As of September 30, 2015	8,374,157	As of March 31, 2015	8,374,157
As of September 30, 2015	153,426	As of March 31, 2015	155,840
FY2015 1st half	8,219,677	FY2014 1st half	8,218,552

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the quarter

(Note) On October 1, 2015, the Company executed a 1-for-10 stock split of its common stock. Average number of shares outstanding for the year is calculated on the assumption that the stock split was executed at the beginning of the previous consolidated fiscal year.

\* Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

\* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.