Consolidated Financial Results For the 1st Quarter Ended June 30, 2015 [Japanese Accounting Standards]

August 7, 2015

Company Name Nippon Piston Ring Co., Ltd.
Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements August 7, 2015

Scheduled commencement date of dividend payment -

Supplemental materials prepared for quarterly financial results

None
Convening briefing of quarterly financial results

None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the First Quarter Ended June 30, 2015 (April 1, 2015 to June 30, 2015)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary	/ income	Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2015 1st Quarter	13,077	7.9	791	38.6	864	30.2	399	∆ 39.4
FY2014 1st Quarter	12,125	Δ 0.8	571	316.6	663	148.7	658	212.2

(Note) Comprehensive income: 1st Quarter ended June 30, 2015: 45 million yen ($\triangle 80.0\%$)

1st Quarter ended June 30, 2014: 230 million yen ($\triangle 85.0\%$)

	Net income per share	Diluted net income per share	
	Yen	Yen	
FY2015 1st Quarter	4.85	4.84	
FY2014 1st Quarter	8.01	8.00	

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2015	66,495	30,870	45.6	368.90
As of March 31, 2015	67,264	31,325	45.7	374.19

(Reference) Shareholders' equity As of June 30, 2015: 30,326 million yen As of March 31, 2015: 30,752 million yen

2. Dividends

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	Dividend per share						
	1st quarter	2nd quarter	3rd quarter	Year end	Full year		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2015	_	0.00	_	6.00	6.00		
Fiscal year ending March 31, 2016	_						
Fiscal year ending March 31, 2016 (forecast)		0.00	_	60.00	60.00		

(Note1) Changes in the latest forecasts released: None

(Note2) The forecast amount of year-end dividends per share for FY2015 presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of year-end dividends per share is 6 yen.

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Percentage figures represent year-on-year changes)

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	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	26,000	3.2	1,100	△ 0.3	1,050	△ 14.2	700	△ 40.2	8.51
Full year	52,000	0.7	2,200	13.0	2,100	∆ 3.4	1,500	△ 31.0	182.51

(Note1) Changes in the latest forecasts released: Yes

(Note2) The forecast amount of net income per share for full year presented above reflects the impact of the 1-for-10 reverse stock split of the common stock executed on October 1, 2015. Without reflecting the impact, the forecast amount of net income per share for full year is 18.25 yen.

* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change

2) Other changes in accounting policies : None 3) Changes in accounting estimates : None

3) Changes in accounting estimates : None
4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

 Average number of shares outstanding during the quarter

As of June 30, 2015	83,741,579	As of March 31, 2015	83,741,579
As of June 30, 2015	1,533,747	As of March 31, 2015	1,558,401
FY2015 1st Quarter	82,188,857	FY2014 1st Quarter	82,186,359

^{*} Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.