

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the Third Quarter Ended December 31, 2014 [Japanese Accounting Standards]

February 6, 2015

Company Name Nippon Piston Ring Co., Ltd.
 Stock Listing Tokyo Stock Exchanges
 Code Number 6461
 URL <http://www.npr.co.jp/>
 Representative Akira Yamamoto, President
 Contact Person Hiroto Koeba, General Manager, Accounting and Finance Department
 Telephone +81-48-856-5011
 Scheduled submission date of quarterly financial statements February 6, 2015
 Scheduled commencement date of dividend payment -
 Supplemental materials prepared for quarterly financial results None
 Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Third Quarter Ended December 31, 2014 (April 1, 2014 to December 31, 2014)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2014 3rd quarter	38,105	0.3	1,612	Δ 2.6	1,851	10.6	2,096	100.9
FY2013 3rd quarter	37,998	5.6	1,654	Δ 18.2	1,673	Δ 8.5	1,043	Δ 39.9

(Note) Comprehensive income: Third quarter ended December 31, 2014: 2,847 million yen (Δ17.7%)
 Third quarter ended December 31, 2013: 3,460 million yen (79.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2014 3rd quarter	25.51	25.45
FY2013 3rd quarter	12.69	12.67

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2014	65,301	28,360	42.6	338.35
As of March 31, 2014	62,073	25,111	39.6	299.00

(Reference) Shareholders' equity As of December 31, 2014: 27,807 million yen As of March 31, 2014: 24,573 million yen

2. Dividends

	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	0.00	—	5.00	5.00
Fiscal year ending March 31, 2015	—	0.00	—	—	—
Fiscal year ending March 31, 2015 (forecast)	—	—	—	6.00	6.00

(Note) Changes in the latest forecasts released: None

Dividend in fiscal year ending March 31, 2015 of 6.0 yen equal normal dividend of 5.0 yen plus commemorative dividend of 1.0 yen.

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	1.1	2,400	36.4	2,300	32.7	2,200	62.7	26.77

(Note) Changes in the latest forecasts released: None

* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Adoption of specific accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement of corrections

- 1) Changes in accounting policies due to accounting standard change : Yes
- 2) Other changes in accounting policies : None
- 3) Changes in accounting estimates : None
- 4) Restatement of corrections : None

(4) Number of shares outstanding (common stock)

- 1) Number of outstanding share at the end of the period (including treasury stocks)
- 2) Number of treasury stock at the end of the period
- 3) Average number of shares outstanding during the quarter

As of December 31, 2014	83,741,579	As of March 31, 2014	83,741,579
As of December 31, 2014	1,557,957	As of March 31, 2014	1,555,144
FY2014 3rd quarter	82,184,989	FY2013 3rd quarter	82,178,112

* Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.