# Consolidated Financial Results For the 1st Quarter Ended June 30, 2014 [Japanese Accounting Standards]

August 8, 2014

Company Name Nippon Piston Ring Co., Ltd. Stock Listing Tokyo Stock Exchanges

Code Number 6461

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Scheduled submission date of quarterly financial statements August 8, 2014

Scheduled commencement date of dividend payment Supplemental materials prepared for quarterly financial results None
Convening briefing of quarterly financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the First Quarter Ended June 30, 2014 (April 1, 2014 to June 30, 2014)

### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2014 1st Quarter	12,125	Δ 0.8	571	316.6	663	148.7	658	212.2
FY2013 1st Quarter	12,217	Δ 2.9	137	∆ 85.1	266	△ 65.6	211	△ 79.4

(Note) Comprehensive income: 1st Quarter ended June 30, 2014: 230 million yen (△85.0%)

1st Quarter ended June 30, 2013: 1,537 million yen (5.0%)

	Net income per share	Diluted net income per share	
	Yen	Yen	
FY2014 1st Quarter	8.01	8.00	
FY2013 1st Quarter	2.56	2.56	

# (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2014	62,557	25,726	40.3	306.77
As of March 31, 2014	62,073	25,111	39.6	299.00

(Reference) Shareholders' equity As of June 30, 2014: 25,212 million yen As of March 31, 2014: 24,573 million yen

# 2. Dividends

	Dividend per share						
	1st quarter	2nd quarter	3rd quarter	Year end	Full year		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2014	_	0.00	_	5.00	5.00		
Fiscal year ending March 31, 2015	_						
Fiscal year ending March 31, 2015 (forecast)		0.00		6.00	6.00		

(Note) Changes in the latest forecasts released: None

Dividend in fiscal year ending March 31, 2015 of 6.0 yen equal normal dividend of 5.0 yen plus commemorative dividend of 1.0 yen.

# 3. Forecast of Consolidated Earnings For the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(Percentage figures represent year-on-year changes)

	Net sales O		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	25,000	Δ 1.2	1,000	8.2	900	△ 4.4	800	29.4	9.73
Full year	51,000	1.1	2,400	36.4	2,200	26.9	2,000	47.9	24.34

(Note) Changes in the latest forecasts released: Yes

#### \* Notes

(1) Changes in significant subsidiaries during the current quarter

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : Ye

2) Other changes in accounting policies : None

3) Changes in accounting estimates : None

(4) Number of shares outstanding (common stock)

4) Restatement of corrections

 Number of outstanding share at the end of the period (including treasury stocks)

2) Number of treasury stock at the end of the period

3) Average number of shares outstanding during the quarter

As of June 30, 2014	83,741,579	As of March 31, 2014	83,741,579
As of June 30, 2014	1,555,312	As of March 31, 2014	1,555,144
FY2014 1st Quarter	82,186,359	FY2013 1st Quarter	82,162,660

: None

# \* Indication regarding execution of the quarterly review procedures

This quarterly financial report is exempted from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the quarterly review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act have been completed.

## \* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.