Consolidated Financial Results For the Year Ended March 31, 2014 [Japanese Accounting Standards]

May 9, 2014

Company Name	Nippon Piston Ring Co., Ltd. Tokyo Stock Exchanges	
Stock Listing	, ,	
Code Number	6461	
URL	http://www.npr.co.jp/	
Representative	Akira Yamamoto, President	
Contact Person	Hiroto Koeba, General Manager, Accounting	g and Finance Department
Telephone	+81-48-856-5011	
Scheduled date of ge	neral shareholders' meeting	June 27, 2014
Scheduled commence	ement date of dividend payment	June 30, 2014
Scheduled submissio	n date of financial statements	June 27, 2014
Supplemental materia	None	
Convening briefing of	financial results	None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Year Ended March 31, 2014 (April 1, 2013 to March 31, 2014)

(1) Consolidated Operating Results (Percentage figures represent year-on-year changes										
	Net sales				Ordinan	lincomo	Net income attributable to			
	iner s	Net sales Operating income Ordinary income		owners of parent						
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		
FY2013	50,430	7.3	1,759	∆ 20.9	1,733	∆ 20.7	1,352	∆ 32.8		
FY2012	47,018	∆ 4.4	2,225	∆ 42.2	2,184	∆ 34.5	2,013	∆ 51.1		
(Note) Comprehensive income: Year ended March 31, 2014: 4,265 million yen (△1.5%)										

Year ended March 31, 2014: 4,265 million yen (Δ 1.5%) Year ended March 31, 2013: 4,329 million yen (4.6%)

		Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
ſ		Yen	Yen	%	%	%
	FY2013	16.45	16.42	5.9	2.8	3.5
	FY2012	24.50	24.47	10.4	3.6	4.7
	(Poforonoo) Equity in	cornings of offiliatory	Voor onded March 21	2014: million von		

Year ended March 31, 2014: - million yen (Reference) Equity in earnings of affiliates:

Year ended March 31, 2013: - million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	62,073	25,111	39.6	299.00
As of March 31, 2013	61,241	22,716	34.8	259.46

(Reference) Shareholders' equity As of March 31, 2014: 24,573 million yen As of March 31, 2013: 21,315 million yen

(3) Consolidated Cash Flows

	Cash flows from	Cash flows from investing	Cash flows from financing	Cash and cash equivalent
	operating activities	activities	activities	at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2013	6,928	∆ 6,194	∆ 3,507	4,700
FY2012	6,040	∆ 2,792	∆ 3,971	7,163

2. Dividends

		Div	idend per sha	Total dividends	Payout ratio	Ratio of dividends to		
	1st quarter	2nd quarter	3rd quarter	Year end	Total	for the year	1 ayout fatto	net assets
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2013	—	0.00	—	5.00	5.00	410	20.4	2.1
Fiscal year ended March 31, 2014	—	0.00	—	5.00	5.00	410	30.4	1.8
Fiscal year ending March 31, 2015	_	0.00	_	6.00	6.00		24.7	

(Note) Dividend in fiscal year ending March 31, 2015 of 6.0 yen equal normal dividend of 5.0 yen plus commemorative dividend of 1.0 y

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(Percentage figures represent year-on-year changes										
Net sales		Operating income		Ordinary income		Net income attributable		Net income per share		
	INCL SAL	63	Operating					parent	Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
First half (cumulative)	25,000	∆ 1.2	1,000	8.2	900	∆ 4.4	600	∆ 3.0	7.30	
Full year	51,000	1.1	2,400	36.4	2,200	26.9	2,000	47.9	24.34	

* Notes

- (1) Changes in significant subsidiaries during the year
- (Changes in specified subsidiaries that caused a change in the scope of consolidation): None
- (2) Changes in accounting policies, accounting estimates and restatement of corrections
 - 1) Changes in accounting policies due to accounting standard change
 - 2) Other changes in accounting policies
 - 3) Changes in accounting estimates
 - 4) Restatement of corrections
- (3) Number of shares outstanding (common stock)
 - 1) Number of outstanding share at the end of the year (including treasury stocks)
 - 2) Number of treasury stock at the end of the year
 - 3) Average number of shares outstanding for the year

As of March 31, 2014	83,741,579	As of March 31, 2013	82,741,579
As of March 31, 2014	1,555,144	As of March 31, 2013	1,587,666
Year ended March 31, 2014	82,180,097	Year ended March 31, 2013	82,149,756

: Yes

: None : None

: None

* Indication regarding execution of the audit procedures

This financial report is exempted from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this financial report, the audit procedures for consolidated financial statements in accordance with the Financial Instruments and Exchange Act have not been completed.

In accordance with the Financial instruments and Exchange Act have not been complete

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.